

# Information about the \$250 Power Saving Bonus

## What is the \$250 Power Saving Bonus?

The Power Saving Bonus is a \$250 payment for Victorian households to help ease cost-of-living pressures and encourage them to compare energy offers and save money.

The Bonus is available to all Victorian households who visit the [Victorian Energy Compare](#) website or engage with an energy affordability service through one of our participating [community outreach partners](#).

## What changes have been made to the Power Saving Bonus program?

On 26 February 2023 the Premier announced that there will be an additional round of the \$250 Power Saving Bonus program. The new round will commence from 24 March 2023. From that date, all eligible Victorian households will be able to apply for a \$250 payment under the new round of the Power Saving Bonus Program, including any households who have received payments through previous rounds of the program.

## When can eligible households apply for the current round of the \$250 Power Saving Bonus?

Eligible households can apply for the current \$250 Power Saving Bonus until midnight on 23 March 2023. The Bonus is available to all Victorian households who visit the [Victorian Energy Compare](#) website or engage with an energy affordability service through one of our participating [community outreach partners](#).

## When can eligible households apply for the next round of the \$250 Power Saving Bonus?

**Eligible households can apply for the next round from 24 March 2023.** The Bonus is available to all Victorian households who visit the [Victorian Energy Compare](#) website or engage with an energy affordability service through one of our participating [community outreach partners](#).

## When is the current round closing for new applications?

The current round of the \$250 Power Saving Bonus will close at 11.59pm on 23 March 2023. Households who haven't yet applied for the \$250 Bonus are encouraged to apply before the next round commences on 24 March 2023.

## Is there a limit on how many \$250 Bonuses are available?

There is no limit or cap on the number of payments available during the life of the program. During each round of the Power Saving Bonus Program, only one payment is available per household.

## Will the \$250 Bonus be deducted from my electricity bill?

No, the Bonus will be paid to your nominated bank account via Electronic Funds Transfer (EFT) or Bank Cheque.

## I received payments through previous rounds of the Power Saving Bonus Program, can I apply for the new \$250 Power Saving Bonus?

Yes, if you received payments under previous rounds of the Power Saving Bonus Program you are still eligible to apply for the new round, provided you meet the eligibility requirements.

#### Can my household apply for the \$250 Power Saving Bonus more than once?

Only one payment per household is available for each round of the Power Saving Bonus program.

If you have applied for a \$250 Power Saving Bonus under the current round of the program, which opened on 1 July 2022, you are not able to receive another payment under this round of the program.

A new round of the Power Saving Bonus Program will commence on 24 March 2023. From that date, all eligible Victorian households will be able to apply for another \$250 payment under the new round of the Power Saving Bonus Program, including any households who have received payments through previous rounds of the program.

## Eligibility

#### Who is eligible for the \$250 Power Saving Bonus?

The \$250 Power Saving Bonus is available to all Victorian households. To be eligible for the \$250 Power Saving Bonus, Victorian households will need to:

- Have a recent residential electricity bill
- Be the account holder for that bill
- Visit the [Victorian Energy Compare](#) website or engage with an energy affordability service through one of our participating community outreach partners.